

Thrift Bulletin

Handbook: Thrift Activities
Subject: Real Estate Mortgage Lending

Section: 212
TB 17-2

December 3, 1990

Appraisal Forms

Summary: This Bulletin announces the availability of a revised commercial industrial appraisal report form for existing property and a new form for small commercial/industrial property with associated instruction manuals. This Bulletin supersedes TB 17 and TB 17-1 which are rescinded.

For Further Information Contact: Your Regional Office or the Policy Division of OTS, Washington, D.C.

Thrift Bulletin 17-2

12 C.F.R. Part 564, "Appraisals," permits appraisals to be completed on approved OTS forms that satisfy the requirements of the regulation. The attached forms have been approved for use provided they are

completed in accordance with the published instruction manuals. The use of these forms is encouraged in order to promote consistency in appraisal reporting.

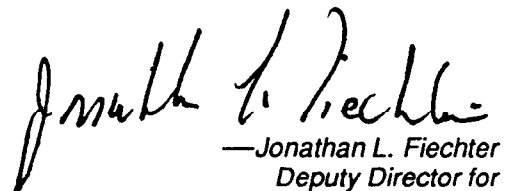
The instruction manuals may be obtained by contacting the Appraisal Foundation located at 1029 Vermont Avenue, N.W., Suite 900, Washington, D.C. 20005, (202) 347-7222. The forms themselves will be available from a variety of vendors.

In addition, software is expected to be available that will allow for a laser-printed form.

Attachments

Attachment A, pages 1-7
Appraisal Report - Small
Commercial/Industrial Property

Attachment B, pages 1-14
Appraisal Report - Existing
Commercial/Industrial Property


—Jonathan L. Fiechter
Deputy Director for
Washington Operations